



## **REPORT OF THE AUDITOR GENERAL OF THE REPUBLIC OF TRINIDAD AND TOBAGO ON THE FINANCIAL STATEMENTS OF THE SIPARIA REGIONAL CORPORATION FOR THE YEAR ENDED SEPTEMBER 30, 2006**

Section 113 (2) of the Municipal Corporations Act, Chapter 25:04 requires the Auditor General to audit the accounts of the Siparia Regional Corporation. The accompanying financial statements of the Siparia Regional Corporation for the year ended September 30, 2006 have been audited. The Statements comprise a Balance Sheet as at September 30, 2006, a Statement of Income and Expenditure for the year ended September 30, 2006, a Statement of Changes in Fund Balance for the year ended September 30, 2006, supporting Schedules and Notes to the financial statements numbered one to ten.

### **MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS**

2. The management of the Siparia Regional Corporation is responsible for the preparation and presentation of these financial statements in accordance with the Cash Basis of Accounting and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### **AUDITOR'S RESPONSIBILITY**

3. The Auditor General's responsibility is to express an opinion on these financial statements based on the audit. The audit which was carried out in accordance with section 116 of the Constitution of the Republic of Trinidad and Tobago and section 113 (2) of the Municipal Corporations Act, Chapter 25:04 (the Act) was conducted in accordance with generally accepted Auditing Standards. Those Standards require that ethical requirements be complied with and that the audit be planned and performed to obtain reasonable assurance about whether the financial statements are free from material misstatement.

4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. It is my view that the audit evidence obtained is sufficient and appropriate to provide a basis for my qualified audit opinion.



## **BASIS FOR QUALIFIED OPINION**

**ASSETS**                      **\$2,934,464.00**

5. Assets vested in the Corporation by virtue of the Siparia Regional Corporation Vesting Order, 2000 have not been reflected in these financial statements.

## **QUALIFIED OPINION**

6. In my opinion, except for the effects of the matter described in the Basis for Qualified Opinion paragraph, the financial statements present fairly, in all material respects the financial position of the Siparia Regional Corporation as at September 30, 2006 and its financial performance and its cash flows for the year then ended in accordance with the basis of accounting referred to at Note 1 of the financial statements.

## **REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS**

7. Section 113 (1) of the Municipal Corporations Act 1990 states:

*“Every Corporation shall keep its accounts in a form, having regard to its annual estimates, approved by the Minister of Finance.”*

7.1 The approval of the Minister of Finance was not seen for the basis of accounting adopted by the Corporation as required by section 113 (1) of the Act.

## **FINANCIAL INSTRUCTIONS 1965**

8. Financial Instructions 1965 Part XIII, Instruction 213 (1) states:

*“Unless the Treasury otherwise directs, all deposits which have remained unclaimed for three years shall be transferred to Revenue.”*

9.1 Deposits totalling \$889,835.00 remained unclaimed for over three years and were not transferred to revenue. Authority from the Comptroller of Accounts to retain the deposits was not produced for audit.



## **FINANCIAL REGULATIONS**

10. Financial Regulations Part VII, Regulation 67 states:

*“Accounting officers shall ensure that at all times votes are sufficient to meet all commitments, and that the uncommitted portion of any vote will accommodate all anticipated expenditure against such vote for the remainder of the year”.*

10.1 There were several items under Recurrent Expenditure where Expenditure to Date and Commitments exceeded the Releases and Revenue by a sum of \$2,370,764.00.

## **SUBMISSION OF REPORT**

11. This Report is being submitted to the Speaker of the House of Representatives, the President of the Senate and the Minister of Finance in accordance with the requirements of sections 116 and 119 of the Constitution of the Republic of Trinidad and Tobago.

20<sup>th</sup> October, 2015  
PORT OF SPAIN



*MA*  
20/10/2015

*MA*  
**MAJEED ALI**  
**AUDITOR GENERAL**





Development \*Commitment and Quality Service.

# SIPARIA REGIONAL CORPORATION

## ANNUAL FINANCIAL STATEMENTS

### FOR THE YEAR ENDED SEPTEMBER 30, 2006

**Financial Statements**  
**Period Ended September 30, 2006**  
**Contents**

Page No.	Description
1	Balance Sheet
2-3	Statement of Income and Expenditure
4	Statement of Income
5-8	Details of Expenditure
9-11	Development Programme Expenditure
12-13	Expenditure by Item
14	Changes in Fund Balance
15-16	Notes to the Financial Statements
	Schedules:
17	Outstanding commitments schedule
18	Accounts receivable
19	Severance payable
20	Arrears payable
21	Undrawn Wages
22	Refundable deposits
23	Miscellaneous liabilities
24	IRIAD Deposits
25	Due to Chairman's Fund

**SIPARIA REGIONAL CORPORATION**  
**BALANCE SHEET**  
as at **SEPTEMBER 30th., 2006**

	<u>Note</u>	<u>2006</u>	<u>2005</u>
<b><u>Assets</u></b>			
Cash in Hand		-	-
Cash in Bank	(2)	2,711,099	4,280,376
Petty Cash Imprest	(2)	1,000	1,000
Accounts Receivable	(3)	<u>222,365</u>	<u>135,339</u>
<b>Total Assets</b>		<u><u>2,934,464</u></u>	<u><u>4,416,714</u></u>
<b><u>Liabilities</u></b>			
Vouchers Payable		-	-
Severance Payable	(4)	168,424	220,172
Arrears Payable	(5)	576,221	576,221
Undrawn Wages	(6)	112,975	102,718
Refundable Deposits	(7)	284,250	271,850
Miscellaneous Liabilities	(8)	36,188	6,213
Deposit- IRIAD Programme	(9)	228,786	-
Chairman's Fund	(10)	<u>(14,781)</u>	<u>(14,781)</u>
<b>Total Liabilities</b>		<u><u>1,392,062</u></u>	<u><u>1,162,394</u></u>
<b><u>Fund Balance</u></b>			
Reserve for Commitments - D.P.		1,351,212	2,760,425
Uncommitted Fund Balance - Rec		(306,314)	(753,502)
Uncommitted Fund Balance - D. P.		3,609	873,991
Unspent Balances - Prior years		<u>493,896</u>	<u>373,407</u>
<b>Total Fund Balance</b>		<u><u>1,542,402</u></u>	<u><u>3,254,321</u></u>
<b>Total Liabilities &amp; Fund Balance</b>		<u><u>2,934,464</u></u>	<u><u>4,416,714</u></u>

The attached notes form an integral part of these accounts

  
.....  
**Financial Officer**

  
.....  
**Chief Executive Officer**



**SIPARIA REGIONAL CORPORATION**  
**STATEMENT OF INCOME & EXPENDITURE**  
for the Year ended September 30, 2006

<u>Actual</u> <u>2005</u>	<u>This</u> <u>Month</u>	<u>To</u> <u>Date</u>	<u>Revised</u> <u>Estimates</u>	<u>Original</u> <u>Estimates</u>
	<b><u>Recurrent Income</u></b>			
39,033,101	4,520,890	42,426,037	43,956,674	42,321,000
-	-	-	-	-
17,572	2,003	20,938	20,000	20,000
-	-	500	4,000	4,000
114,825	6,550	102,885	130,000	130,000
-	-	-	-	-
53,500	3,500	35,000	60,000	60,000
-	-	-	185,000	-
181,950	14,100	181,375	-	185,000
-	-	-	1,000,000	1,000,000
10,688	(29,100)	29,975	50,000	50,000
117,960	7,042	139,689	112,000	112,000
26,136	2,967	48,795	36,000	36,000
<b>39,555,731</b>	<b>4,527,951</b>	<b>42,985,194</b>	<b>45,553,674</b>	<b>43,918,000</b>
	<b><u>Recurrent Expenditure</u></b>			
26,002,019	1,846,814	28,528,975	28,089,674	26,724,000
13,482,701	1,098,560	13,705,361	15,907,700	15,948,000
790,093	795,856	928,107	1,438,300	1,178,000
34,421	-	129,065	118,000	68,000
<b>40,309,233</b>	<b>3,741,229</b>	<b>43,291,508</b>	<b>45,553,674</b>	<b>43,918,000</b>
<b>(753,502)</b>	<b>786,723</b>	<b>(306,314)</b>	<b>-</b>	<b>-</b>
<b>6,640,458</b>	<b>1,088,045</b>	<b>1,338,045</b>	<b>1,350,000</b>	<b>1,350,000</b>





**SIPARIA REGIONAL CORPORATION**  
**STATEMENT OF INCOME**  
for the Year ended September 30, 2006

Description	To Previous Month	Current Month's Receipts	Cummulative to Date	2006 Estimated Income
<b>01 GOVERNMENT SUBVENTION</b>	37,905,147	4,520,890	42,426,037	42,321,000
<b>04 OTHER INCOME</b>	552,096	7,061	559,157	1,597,000
<b><u>001 Rent</u></b>				
01 General Administration	-	-	-	-
02 Market & Abattoirs	18,936	2,003	20,938	20,000
03 Parks & Recreation Grounds	500	-	500	4,000
<b>Total</b>	19,436	2,003	21,438	24,000
<b><u>002 Fees</u></b>				
01 Cemeteries	96,335	6,550	102,885	130,000
02 Markets & Abbatoirs	-	-	-	-
03 Building application	31,500	3,500	35,000	60,000
<b>Total</b>	127,835	10,050	137,885	190,000
<b><u>003 Service Charges</u></b>				
01 Sanitation	-	-	-	-
02 Waste Disposal	167,275	14,100	181,375	185,000
<b>Total</b>	167,275	14,100	181,375	185,000
<b><u>004 Rates and Taxes</u></b>				
01 General Administration				1,000,000
				1,000,000
<b><u>005 Licence</u></b>				
01 Food Badges	59,075	(29,100)	29,975	50,000
02 Other				
<b>Total</b>	59,075	(29,100)	29,975	50,000
<b><u>006 Interest</u></b>				
01 Bank Deposits	132,648	7,042	139,689	112,000
<b><u>099 Miscellaneous</u></b>				
01 General Administration	45,828	2,967	48,795	36,000
<b>TOTAL RECURRENT</b>	<b>38,457,243</b>	<b>4,527,951</b>	<b>42,985,194</b>	<b>43,918,000</b>
<b>SUBVENTION D.P.</b>	<b>250,000</b>	<b>1,088,045</b>	<b>1,338,045</b>	<b>1,350,000</b>
<b>TOTAL REVENUE</b>	<b>38,707,243</b>	<b>5,615,996</b>	<b>44,323,239</b>	<b>45,268,000</b>

**SIPARIA REGIONAL CORPORATION  
DETAILS OF EXPENDITURE  
for the Year ended September 30, 2006**

	Original Allocation 2006	Supplements & Transfers	Revised Allocation Sept 30/2006	Releases To Date	Revenue to Date	Total Revenue & Releases	Actual Expenditure			Balance		Actual Expenditure Sep 30, 2005
							To Previous Month	Current Month	Total to Date	On Allocation	On Releases	
<b>01 PERSONNEL EXPENDITURE</b>												
<b>001 General Administration</b>												
02 Wages and COLA	275,000	-	275,000	112,000		112,000	126,763	-	148,237	(14,763)	103,753	
03 Overtime	7,000	-	7,000	4,000		4,000	1,027	-	5,973	2,973	-	
04 Allowances	158,000	1,045,070	1,203,070	1,311,070		1,311,070	1,195,328	-	7,742	115,742	4,140	
05 Govt Contribution to NIS	1,300,000	-	1,300,000	1,285,000		1,285,000	1,361,289	101,621	(162,911)	(177,911)	1,323,461	
13 Rem to Council Members	661,000	320,604	981,604	980,000		980,000	895,648	77,200	8,756	7,152	632,961	
20 Gov't contr to Grp Health F	190,000	-	190,000	148,000		148,000	138,814	6,149	45,037	3,037	150,891	
21 Gov't contr to Grp Pension	0	-	-	-		-	-	-	-	-	-	
<b>Total</b>	<b>2,591,000</b>	<b>1,365,674</b>	<b>3,956,674</b>	<b>3,840,070</b>		<b>3,840,070</b>	<b>3,718,870</b>	<b>184,970</b>	<b>52,834</b>	<b>(63,770)</b>	<b>2,215,206</b>	
<b>002 Cemeteries</b>												
02 Wages and COLA	150,000	-	150,000	150,000		150,000	226,810	28,082	(104,892)	(104,892)	34,895	
04 Allowances	40,000	-	40,000	18,000		18,000	35,536	4,807	(343)	(22,343)	-	
<b>Total</b>	<b>190,000</b>	<b>-</b>	<b>190,000</b>	<b>168,000</b>		<b>168,000</b>	<b>262,346</b>	<b>32,889</b>	<b>(105,235)</b>	<b>(127,235)</b>	<b>34,895</b>	
<b>003 Markets &amp; Abattoirs</b>												
02 Wages and COLA	-	-	-	-		-	-	-	-	-	-	
03 Overtime	-	-	-	-		-	-	-	-	-	-	
04 Allowances	-	-	-	-		-	-	-	-	-	-	
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>004 Mtce of Buildings Grounds and Pastures</b>												
02 Wages and COLA	2,000,000	-	2,000,000	2,035,000		2,035,000	2,043,734	125,236	(168,970)	(133,970)	2,228,489	
03 Overtime	150,000	-	150,000	95,000		95,000	89,511	740	59,749	4,749	79,521	
04 Allowances	275,000	-	275,000	259,000		259,000	211,958	12,443	50,598	34,598	195,664	
<b>Total</b>	<b>2,425,000</b>	<b>-</b>	<b>2,425,000</b>	<b>2,389,000</b>		<b>2,389,000</b>	<b>2,345,203</b>	<b>138,419</b>	<b>(58,622)</b>	<b>(94,622)</b>	<b>2,503,674</b>	
<b>005 Local Health Authority</b>												
02 Wages and COLA	7,400,000	-	7,400,000	7,010,000		7,010,000	6,516,502	514,217	369,280	(20,720)	7,140,963	
03 Overtime	300,000	-	300,000	221,000		221,000	381,407	7,212	(88,619)	(167,619)	361,672	
04 Allowances	897,000	-	897,000	527,000		527,000	532,392	35,655	328,953	(41,047)	573,434	
<b>Total</b>	<b>8,597,000</b>	<b>-</b>	<b>8,597,000</b>	<b>7,758,000</b>		<b>7,758,000</b>	<b>7,430,302</b>	<b>557,084</b>	<b>609,614</b>	<b>(229,386)</b>	<b>8,076,069</b>	
<b>006 Mtce of State Traces, Local Roads, N.H.A., etc</b>												
02 Wages and COLA	11,800,000	-	11,800,000	11,800,000		11,800,000	11,702,950	861,503	(764,454)	(764,454)	12,129,699	
03 Overtime	100,000	-	100,000	100,000		100,000	257,352	4,960	(162,313)	(162,313)	209,350	
04 Allowances	1,021,000	-	1,021,000	1,021,000		1,021,000	965,138	66,987	(11,126)	(11,126)	833,126	
<b>Total</b>	<b>12,921,000</b>	<b>-</b>	<b>12,921,000</b>	<b>12,921,000</b>		<b>12,921,000</b>	<b>12,925,441</b>	<b>933,451</b>	<b>(937,892)</b>	<b>(937,892)</b>	<b>13,172,175</b>	
<b>TOTAL PERSONNEL EXPENDITURE</b>	<b>26,724,000</b>	<b>1,365,674</b>	<b>28,089,674</b>	<b>27,076,070</b>		<b>27,076,070</b>	<b>26,682,161</b>	<b>1,846,814</b>	<b>(439,301)</b>	<b>(1,452,905)</b>	<b>26,002,019</b>	



**SIPARIA REGIONAL CORPORATION**  
**DETAILS OF EXPENDITURE**  
**for the Year ended September 30, 2006**

	Original Allocation 2006	Supplements & Transfers	Revised Allocation Sept 30/2006	Releases To Date	Revenue to Date	Total Revenue & Releases	Actual Expenditure			Balance		Actual Expenditure Sep 30, 2005
							To Previous Month	Current Month	Total to Date	On Allocation	On Releases	
<b>02 GOODS AND SERVICES</b>												
<b>001 General Administration</b>												
03 Uniforms	50,000	13,000	63,000	59,000		59,000	62,874	-	62,874	126	(3,874)	117,601
04 Electricity	106,000	-	106,000	106,000		106,000	90,335	18,559	108,895	(2,895)	(2,895)	126,025
05 Telephones	239,000	35,000	274,000	234,000	40,000	274,000	259,986	30,793	290,779	(16,779)	(16,779)	261,038
08 Rent/Lease Office Account	144,000	-	144,000	144,000		144,000	120,000	12,000	132,000	12,000	12,000	163,355
09 Rent/Lease-Vehicles & Eq	40,000	-	40,000	38,000	2,000	40,000	40,175	3,450	43,625	(3,625)	(3,625)	16,560
10 Office Stat and Supplies	225,000	30,000	255,000	225,000	14,420	239,420	205,292	15,686	220,978	34,022	18,442	231,125
11 Books and Periodicals	15,000	-	15,000	10,000	2,377	12,377	12,377	222	12,599	2,401	(222)	3,011
12 Materials and Supplies	40,000	-	40,000	13,000	18,000	31,000	617	-	617	39,383	30,383	0
15 Repairs & Maint. - Equipm	20,000	(8,000)	12,000	13,000	3,253	16,253	9,037	-	9,037	2,963	7,216	14,001
16 Contract Employment	108,000	-	108,000	85,000	25,427	110,427	104,776	9,520	114,296	(6,296)	(3,869)	27,774
17 Training	65,000	-	65,000	50,000	13,919	63,919	60,280	3,480	63,760	1,240	159	41,082
19 Official Entertainment	45,000	-	45,000	45,000		45,000	25,135	674	25,808	19,192	19,192	54,198
22 Short-term Employment	115,000	-	115,000	110,000	42,538	152,538	259,140	34,309	293,450	(178,450)	(140,912)	62,470
23 Fees	156,000	-	156,000	156,000		156,000	31,317	-	31,317	124,683	124,683	44,978
27 Official Overseas Travel	75,000	-	75,000	-		-	-	-	-	75,000	0	-
28 Other Contracted Services	115,000	(35,000)	80,000	67,000		67,000	28,355	11,875	40,230	39,770	26,770	106,401
43 Security Services	40,000	(13,000)	27,000	19,000		19,000	-	-	-	27,000	19,000	-
46 Natural Disasters	50,000	-	50,000	50,000		50,000	23,595	20,370	43,964	6,036	6,036	-
57 Postage	3,000	-	3,000	3,000		3,000	2,000	-	2,000	1,000	1,000	2,573
61 Insurance	162,000	-	162,000	152,000		152,000	133,133	-	133,133	28,867	18,867	115,354
62 Prom, Publ and Printing	60,000	-	60,000	53,000	7,000	60,000	57,007	185	57,192	2,808	2,808	24,081
66 Hosting of Conferences, Seminars & oth. Functions	250,000	60,000	310,000	198,000	85,224	283,224	277,882	13,520	291,402	18,598	(8,178)	223,690
68 Water Trucking	350,000	-	350,000	350,000		350,000	352,650	24,658	377,308	(27,308)	(27,308)	309,204
<b>Total</b>	<b>2,473,000</b>	<b>82,000</b>	<b>2,555,000</b>	<b>2,180,000</b>	<b>254,158</b>	<b>2,434,158</b>	<b>2,155,962</b>	<b>199,301</b>	<b>2,355,263</b>	<b>199,737</b>	<b>78,895</b>	<b>1,944,521</b>
<b>002 Cemeteries</b>												
06 Water and Sewerage Rates	6,000	-	6,000	7,000		7,000	4,340	-	4,340	1,661	2,661	4,878
12 Materials and Supplies	60,000	-	60,000	25,000		25,000	9,151	-	9,151	50,849	15,849	10,647
28 Other Contracted Services	150,000	-	150,000	146,000		146,000	125,506	-	125,506	24,494	20,494	99,881
<b>Total</b>	<b>216,000</b>	<b>-</b>	<b>216,000</b>	<b>178,000</b>	<b></b>	<b>178,000</b>	<b>138,997</b>	<b>-</b>	<b>138,997</b>	<b>77,003</b>	<b>39,003</b>	<b>115,406</b>
<b>003 Markets &amp; Abattoirs</b>												
04 Electricity	8,000	-	8,000	8,000		8,000	8,699	-	8,699	(699)	(699)	8,999
06 Water and Sewg Rates	14,000	-	14,000	13,000		13,000	6,014	-	6,014	7,986	6,986	14,402
12 Materials and Supplies	15,000	-	15,000	7,000		7,000	2,736	-	2,736	12,264	4,264	10,490
21 Repairs & M'tence of Bldg	50,000	-	50,000	20,000	48,378	68,378	64,237	-	64,237	(14,237)	4,141	123,078
37 Janitorial Services	62,000	(62,000)	-	21,000		21,000	-	-	-	-	21,000	-
43 Security Services	110,000	21,000	131,000	110,000		110,000	119,587	30,498	150,085	(19,085)	(40,085)	123,078
<b>Total</b>	<b>259,000</b>	<b>(41,000)</b>	<b>218,000</b>	<b>179,000</b>	<b>48,378</b>	<b>227,378</b>	<b>201,274</b>	<b>30,498</b>	<b>231,772</b>	<b>(13,772)</b>	<b>(4,394)</b>	<b>280,047</b>



**SIPARIA REGIONAL CORPORATION  
DETAILS OF EXPENDITURE  
for the Year ended September 30, 2006**

	Original Allocation 2006	Supplements & Transfers	Revised Allocation Sept 30/2006	Releases To Date	Revenue to Date	Total Revenue & Releases	Actual Expenditure			Balance		Actual Expenditure Sep 30, 2005
							To Previous Month	Current Month	Total to Date	On Allocation	On Releases	
<b>004 M'tce of Buildings, Grounds, etc</b>												
03 Uniforms	57,000	-	57,000	40,000		40,000	9,685	24,853	34,539	22,461	5,461	-
04 Electricity	55,000	-	55,000	55,000		55,000	55,343	1,289	56,631	(1,631)	(1,631)	49,440
06 Water and Sewerage Rate	20,000	-	20,000	13,000		13,000	7,290	-	7,290	12,710	5,710	17,109
12 Materials and Supplies	50,000	150,000	200,000	50,000		50,000	177,990	186	178,176	21,824	(128,176)	213,388
15 Repairs & Maint.-Equipme	10,000	-	10,000	6,000		6,000	9,685	-	9,685	315	(3,685)	165
21 Repairs & M'tnce of Bldg	40,000	110,000	150,000	40,000	12,000	52,000	129,845	-	129,845	20,155	(77,845)	-
28 Other Contracted Services	1,000,000	(260,000)	740,000	815,000		815,000	515,353	700	516,053	223,947	298,947	493,093
37 Janitorial Services	20,000	-	20,000	6,000		6,000	5,800	-	5,800	14,200	200	-
43 Security Services	150,000	-	150,000	120,000		120,000	101,321	9,540	110,861	39,139	9,139	-
<b>Total</b>	<b>1,402,000</b>	<b>-</b>	<b>1,402,000</b>	<b>1,145,000</b>	<b>12,000</b>	<b>1,157,000</b>	<b>1,012,312</b>	<b>36,568</b>	<b>1,048,880</b>	<b>353,120</b>	<b>108,120</b>	<b>773,195</b>
<b>005 Local Health Authority</b>												
03 Uniforms	104,000	-	104,000	75,000		75,000	29,039	72,572	101,610	2,390	(26,610)	58,121
04 Electricity	1,000	-	1,000	2,000		2,000	-	-	-	1,000	2,000	-
06 Water and Sewg Rates	97,000	-	97,000	55,000		55,000	29,039	-	29,039	67,961	25,961	84,178
9 Rent/Lease Vehicles & Eq	-	-	-	-		-	-	-	-	-	0	-
10 Office Stat and Supplies	350,000	(122,300)	227,700	115,000		115,000	29,488	-	29,488	198,212	85,512	8,731
12 Materials and Supplies	375,000	-	375,000	370,000		370,000	292,915	-	292,915	82,085	77,085	342,038
13 M'tnce of Vehicle	250,000	50,000	300,000	250,000		250,000	236,461	6,819	243,280	56,720	6,720	208,634
28 Other Contracted Services	4,800,000	74,000	4,874,000	4,604,000		4,604,000	390,508	4,517,979	4,908,487	(34,487)	(304,487)	4,270,682
58 Medicl Expenses	11,000	-	11,000	11,000		11,000	712,251	(702,651)	9,600	1,400	1,400	5,460
<b>Total</b>	<b>5,988,000</b>	<b>1,700</b>	<b>5,989,700</b>	<b>5,482,000</b>	<b>-</b>	<b>5,482,000</b>	<b>1,719,700</b>	<b>3,894,719</b>	<b>5,614,419</b>	<b>375,281</b>	<b>(132,419)</b>	<b>4,977,843</b>
<b>006 M'tce of State Traces, L. Roads, etc</b>												
03 Uniforms	430,000	-	430,000	298,000		318,000	53,325	226,585	279,911	150,089	38,089	-
12 Materials and Supplies	2,000,000	(83,000)	1,917,000	1,917,000	20,000	1,917,000	1,199,678	139,739	1,339,417	577,583	577,583	1,116,245
13 M'tnce of Vehicle	400,000	-	400,000	400,000		400,000	390,508	9,463	399,971	29	29	423,172
28 Other Contracted Services	1,000,000	-	1,000,000	1,000,000		1,000,000	712,251	140,116	852,367	147,633	147,633	2,374,370
42 Street Lighting	1,780,000	-	1,780,000	1,780,000		1,780,000	1,444,363	-	1,444,363	335,637	335,637	1,571,180
<b>Total</b>	<b>5,610,000</b>	<b>(83,000)</b>	<b>5,527,000</b>	<b>5,395,000</b>	<b>20,000</b>	<b>5,415,000</b>	<b>3,800,126</b>	<b>515,904</b>	<b>4,316,029</b>	<b>1,210,971</b>	<b>1,098,971</b>	<b>5,484,966</b>
<b>TOTAL GOODS &amp; SERVICES</b>	<b>15,948,000</b>	<b>(40,300)</b>	<b>15,907,700</b>	<b>14,559,000</b>	<b>334,536</b>	<b>14,893,536</b>	<b>9,028,371</b>	<b>4,676,990</b>	<b>13,705,361</b>	<b>2,202,339</b>	<b>1,188,175</b>	<b>13,575,978</b>
<b>03 MINOR EQUIPMENT PURCHASES</b>												
<b>001 General Administration</b>												
01 Vehicles	-	-	-	-		-	-	-	-	-	-	-
02 Office Equipment	100,000	8,000	108,000	65,369	4,703	70,072	53,325	5,123	58,448	49,552	11,624	50,651
03 Furniture & Furnishings	125,000	-	125,000	94,108	6,853	100,961	16,215	95,755	111,970	13,030	(11,009)	67,453
04 Other Minor Equipment	225,000	8,000	233,000	159,477	11,556	171,033	69,540	100,878	170,418	62,582	615	144,165



**SIPARIA REGIONAL CORPORATION**  
**DETAILS OF EXPENDITURE**  
**for the Year ended September 30, 2006**

	Original Allocation 2006	Supplements & Transfers	Revised Allocation Sept 30/2006	Releases To Date	Revenue to Date	Total Revenue & Releases	Actual Expenditure		Balance		Actual Expenditure Sep 30, 2005
							To Previous Month	Current Month	On Allocation	On Releases	
<b>004 Maintenance of Bldgs Etc</b>											
04 Other Minor Equipment	23,000	35,000	58,000	-	23,879	23,879	22,279	-	35,721	1,600	4,428
	23,000	35,000	58,000	-	23,879	23,879	22,279	-	35,721	1,600	4,428
<b>005 Local Health Authority</b>											
01 Vehicles	-	-	-								
04 Other Minor Equipment	-	196,300	196,300	196,000	288	196,288	-	-	196,300	196,288	
	-	196,300	196,300	196,000	288	196,288	-	-	196,300	196,288	
<b>006 Maintenance of State Traces</b>											
01 Vehicles	870,000	-	870,000	415,890		415,890		415,890	454,110	-	-
04 Other Minor Equipment	60,000	21,000	81,000	16,600	62,833	79,433	40,433	279,088	(238,520)	(240,087)	81,440
	930,000	21,000	951,000	432,490	62,833	495,323	40,433	694,978	215,590	(240,087)	81,440
<b>TOTAL MINOR EQUIPMENT PUR.</b>	<b>1,178,000</b>	<b>260,300</b>	<b>1,438,300</b>	<b>787,967</b>	<b>98,556</b>	<b>886,523</b>	<b>132,252</b>	<b>795,856</b>	<b>510,193</b>	<b>(41,584)</b>	<b>230,033</b>
<b>04 CURRENT TRANSFERS AND SUBSIDIES</b>											
<b>007 Households</b>											
02 Gratuities	65,000	-	65,000	-	76,227	76,227	-	-	(11,227)	(0)	-
<b>009 Other Transfers</b>											
01 Chairman's Fund	3,000	50,000	53,000	3,000	49,838	52,838	52,838	-	163	1	22,118
<b>TOTAL CURR. TRANSFERS &amp; SU</b>	<b>68,000</b>	<b>50,000</b>	<b>118,000</b>	<b>3,000</b>	<b>126,065</b>	<b>129,065</b>	<b>52,838</b>	<b>-</b>	<b>(11,065)</b>	<b>0</b>	<b>22,118</b>
<b>TOTAL RECURRENT EXPENDITURE</b>	<b>43,918,000</b>	<b>1,635,674</b>	<b>45,553,674</b>	<b>42,426,037</b>	<b>559,157</b>	<b>42,985,194</b>	<b>35,895,622</b>	<b>7,319,660</b>	<b>2,262,166</b>	<b>(306,314)</b>	<b>39,830,149</b>

**SIPARIA REGIONAL CORPORATION  
DEVELOPMENT PROGRAMME  
STATEMENT OF EXPENDITURE**  
for the Year ended September 30, 2006

Note	Original Estimates	Releases	This Month	To Date	Bal. on Releases	% Utilised	Commitments O/S
<u>Procurement of Major Vehicles</u>	1,000,000						
01 Vehicles		988,045	-	-	988,045	0%	988,043
	1,000,000	988,045	-	-	988,045	0%	988,043
<u>Local Government Tourism Programme</u>	150,000						
01 Tourism		150,000	3,600	3,600	146,400	2%	137,296
	150,000	150,000	3,600	3,600	146,400	2%	137,296
<u>Computerisation Programme</u>	100,000						
		100,000	-	-	100,000	0%	99,534
	100,000	100,000	0	0	100,000	0%	99,534
<u>Canine Control Programme</u>	100,000						
01		100,000	-	-	100,000	0%	103,893
	100,000	100,000	0	0	100,000	0%	103,893
<b>Total : 09 Development Programme</b>	<b>1,350,000</b>	<b>1,338,045</b>	<b>3,600</b>	<b>3,600</b>	<b>1,334,445</b>	<b>0%</b>	<b>1,328,766</b>
<b><u>PRIOR YEARS UNSPENT BALANCES UTILISED</u></b>							
<b><u>Drainage &amp; Irrigation Programme</u></b>							
1 Zachariah Avenue Landslip		122,700	-	122,700	-	-	-
2 Murray Trace		57,500	-	57,500	-	-	-
3 Gonzales Trace		39,428	-	39,428	-	-	-
4 Ivey Lane/ Railway road		39,000	-	39,000	-	-	-
5 Sampath Street		37,202	-	37,202	-	-	-
6 Ma Happy Drive		40,287	-	42,921	(2,635)	-	-
7 Bajnath Trace		36,800	-	36,800	-	-	-
8 Antoine Trace		112,000	-	112,000	-	-	-
9 Skinner Trace		26,450	-	26,450	-	-	-
10 # 9 Road, Palo Seco Road		44,240	-	44,240	-	-	-
11 Dickie Trace Box Drain		37,920	-	37,920	-	-	-
12 Kuldip Trace K/wall & S/Drain		56,000	-	56,000	-	-	-
13 Ackbar Trace LP# 71-72		72,000	-	71,999	1	-	-
14 St John's Trace behind Temple Box Drain		47,000	-	47,000	-	-	-
15 Sewlal Trace			-	39,609	(39,609)	-	-



**SIPARIA REGIONAL CORPORATION  
DEVELOPMENT PROGRAMME  
STATEMENT OF EXPENDITURE**  
for the Year ended September 30, 2006

	Note	Original Estimates	Releases	This Month	To Date	Bal. on Releases	% Utilised	Commit- ments O/S
16	Maraj Trace		40,000	-	40,000	-		-
17	Dubarry Street		55,273	-	55,273	-		-
18	Ramatally Park		80,134	-	80,134	-		-
19	Neranother Trace L.P. # 1		74,000	-	74,000	-		-
20	Sultan ville L.P.59, Mon Desir Road		107,854	-	107,854	-		-
21	L.P. 1507-2 Rig Rd., Chinese V'ge, La Brea		34,124	-	34,124	-		-
22	Boodoosingh Rd. near LP66, Rousillac		70,150	-	70,150	-		-
23	De Silva Street, La Brea		34,281	-	34,281	-		-
24	Bassa Hill . La Brea nr. Franklyn's Residence		39,422	-	39,422	-		-
25	Vance River Water Course		20,700	-	20,700	-		-
26	Chinese V'ge main water course		20,700	-	20,700	-		-
27	High Roads Water Course, La Brea		20,700	-	20,700	-		-
28	Cockrane Water Course		29,325	-	29,325	-		-
29	Vessigny Water Course		29,325	-	29,325	-		-
30	Parrylands Water Course		29,325	-	29,325	-		-
31	Parrylands Box Drain		121,000	-	121,000	-		-
32	Wharton Trace Box Drain		38,000	-	38,000	-		-
33	Los Bajos Interlot Drain		30,970	-	30,970	-		-
34	Jacob Settlement Box Drain		31,700	-	31,700	-		-
35	Palo seco Beach Rd Box Drain		105,000	-	105,000	-		-
36	Geetan Drain - House # 24 Panchorie Rd		83,001	-	83,000	1		-
37	Slow Drain Opp Augustville		74,500	-	74,500	-	(9,805)	-
38	Bamboo beach road		79,695	-	89,500	-		-
39	Carda Paul Drain		80,000	-	80,000	-		1,493
40	Irwin Park Pavillion		16,515	-	14,357	2,158		-
41	Beaulieu Pavillion		33,964	-	31,208	2,756		-
42	Fyzabad market		13,490	-	11,320	2,170		-
43	Pluck Road Recreation Ground		26,300	-	-	26,300		31,300
44	Palo Seco Market		2,710	-	18	2,691		2,660
45	La Brea Abattoir		1,807	-	-	1,807		127
46	Bartlette Street		2,933	-	-	2,933		2,933
47	Ballah Street		92,126	-	92,126	(0)		-

SIPARIA REGIONAL CORPORATION  
DEVELOPMENT PROGRAMME  
STATEMENT OF EXPENDITURE  
for the Year ended September 30, 2006

Note	Original Estimates	Releases	This Month	To Date	Bal. on Releases	% Utilised	Commitments O/S
48 Village Streets., Cedros		3,846	-	-	3,846		3,846
49 Ma Happy Drive		47,763	-	47,763	-		-
50 Sudama Alley		39,735	-	39,735	(0)		-
51 Syne Trace		146,050	54,625	118,460	27,590		-
52 Local Gov't Building Prog. - WS Workshop		166,670	-	166,670	-		-
53 Computerization Programme		66,493	-	66,570	(77)		-
		2,758,108	54,625	2,737,980	20,127	-	42,359
<b>Total Unspent balances Utilised</b>			<b>54,625</b>	<b>2,737,980</b>	<b>20,127</b>		<b>42,359</b>



## RECURRENT ACCOUNT

## STATEMENT OF EXPENDITURE BY ITEM

for the Year ended September 30, 2006

Item	General Admin	Cemeteries & Crematoria	Markets & M'tce of Abattoirs	M'tce of Bldgs Grounds, etc.	Local Health Authority	M'tce of State Traces	Other Transfers	Total Sept 30, 2006	Revised Allocation	Original Allocation	Total FY2005
<b><u>Personnel Expenditure</u></b>											
Wages & COLA	126,763	254,892	-	2,168,970	7,030,720	12,564,454	-	22,145,798	21,625,000	21,625,000	21,637,798
Overtime	1,027	-	-	90,251	388,619	262,313	-	742,210	557,000	557,000	650,543
Allowances	1,195,328	40,343	-	224,402	568,047	1,032,126	-	3,060,246	3,436,070	2,391,000	1,606,364
Gov't N.I.S.	1,462,911	-	-	-	-	-	-	1,462,911	1,300,000	1,300,000	1,323,461
Rem. to Councillors	972,848	-	-	-	-	-	-	972,848	981,604	661,000	632,961
Gov't Contr. To Group Health	144,963	-	-	-	-	-	-	144,963	190,000	190,000	150,891
<b>Total Personnel Expenses</b>	<b>3,903,840</b>	<b>295,235</b>	<b>-</b>	<b>2,483,622</b>	<b>7,987,386</b>	<b>13,858,892</b>	<b>-</b>	<b>28,528,975</b>	<b>28,089,674</b>	<b>26,724,000</b>	<b>26,002,019</b>
<b><u>Goods &amp; Services</u></b>											
Uniforms	62,874	-	-	34,539	101,610	279,911	-	478,933	654,000	641,000	117,601
Electricity	108,895	-	8,699	56,631	-	-	-	174,225	170,000	170,000	184,464
Telephones	290,779	-	-	-	-	-	-	290,779	274,000	239,000	261,038
Water & Sewerage	-	4,340	6,014	7,290	29,039	-	-	46,682	137,000	137,000	120,566
Rent-Accommodation	132,000	-	-	-	-	-	-	132,000	144,000	144,000	163,355
Rent-Vehicles & Equipment	43,625	-	-	-	29,488	-	-	43,625	40,000	40,000	16,560
Office Stat. & Supp.	220,978	-	-	-	-	-	-	250,467	482,700	575,000	239,856
Books & Periodicals	12,599	-	-	-	-	-	-	12,599	15,000	15,000	3,011
Materials & Supplies	617	9,151	2,736	178,176	292,915	1,339,417	-	1,823,014	2,547,000	2,540,000	1,692,808
Maintenance of Vehicles	-	-	-	-	243,280	399,971	-	643,251	700,000	650,000	631,805
Repairs & M'tce (Eqpmt)	9,037	-	-	9,685	-	-	-	18,722	22,000	30,000	14,001
Contract Employment	114,296	-	-	-	-	-	-	114,296	108,000	108,000	-
Repairs & M'tce (Bldgs)	-	-	64,237	129,845	4,908,487	852,367	-	6,442,643	200,000	90,000	-
Other Contracted Services	40,230	125,506	-	516,053	9,600	-	-	9,600	6,844,000	7,065,000	6,895,950
Medical Expenses	-	-	-	-	-	-	-	11,000	11,000	11,000	5,460
Training	63,760	-	-	-	-	-	-	63,760	65,000	65,000	41,082
Expenses	0	-	-	-	-	-	-	-	-	-	493,093
Official Entertainment	25,808	-	-	-	-	-	-	25,808	45,000	45,000	54,198
Short-term Employment	293,450	-	-	-	-	-	-	293,450	115,000	115,000	62,470
Official Overseas Travel	-	-	-	-	-	-	-	-	206,000	75,000	-
Fees	31,317	-	-	-	-	-	-	31,317	156,000	156,000	44,978
Street Lighting	-	-	-	-	-	1,444,363	-	1,444,363	1,780,000	1,780,000	1,571,180
Janitorial Services	-	-	-	5,800	-	-	-	5,800	20,000	82,000	-
Security Services	-	-	150,085	110,861	-	-	-	260,947	308,000	300,000	123,078

**SIPARIA REGIONAL CORPORATION**  
**RECURRENT ACCOUNT**  
**STATEMENT OF EXPENDITURE BY ITEM**  
**for the Year ended September 30, 2006**

Item	General Admin	Cemeteries & Crematoria	Markets & Abattoirs	M'tce of Bldgs & Grounds, etc.	Local Health Authority	M'tce of State Traces	Other Transfers	Total Sept 30, 2006	Revised Allocation	Original Allocation	Total FY2005
Natural Disasters	43,964							43,964	3,000	50,000	106,401
Postage	2,000							2,000	3,000	3,000	2,573
Insurance	133,133							133,133	162,000	162,000	115,354
Pro. Pub & Printing	57,192							57,192	60,000	60,000	24,081
Hosting of Sem, Conf & ors	291,402							291,402	310,000	250,000	223,690
Water Trucking	377,308							377,308	350,000	350,000	309,204
<b>Total Goods &amp; Services</b>	<b>2,355,263</b>	<b>138,997</b>	<b>231,772</b>	<b>1,048,880</b>	<b>5,614,419</b>	<b>4,316,029</b>	<b>-</b>	<b>13,705,361</b>	<b>15,931,700</b>	<b>15,948,000</b>	<b>13,517,857</b>
<b><u>Minor Equipment Purchases</u></b>											
Vehicles	-	-	-	-	-	415,890	-	415,890	870,000	305,000	-
Office Equipment	58,448	-	-	-	-	-	-	58,448	108,000	52,000	50,651
Furniture & Furnishing	111,970	-	-	-	-	-	-	111,970	125,000	32,000	67,453
Other Minor Equipment	-	-	-	22,279	-	319,520	-	341,799	139,000	49,000	30,488
<b>Total Office Equipment</b>	<b>170,418</b>	<b>-</b>	<b>-</b>	<b>22,279</b>	<b>-</b>	<b>735,410</b>	<b>-</b>	<b>928,107</b>	<b>1,242,000</b>	<b>438,000</b>	<b>148,593</b>
<b><u>Current Transfers &amp; Subsidies</u></b>											
Gratuities	-	-	-	-	-	-	76,227	76,227	65,000	53,000	-
Chairman's Fund	-	-	-	-	-	-	52,838	52,838	53,000	3,000	34,421
<b>Total Current Transfers</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>129,065</b>	<b>129,065</b>	<b>118,000</b>	<b>56,000</b>	<b>34,421</b>
<b>TOTAL EXPENDITURE</b>	<b>6,429,522</b>	<b>434,232</b>	<b>231,772</b>	<b>3,554,781</b>	<b>13,601,805</b>	<b>18,910,331</b>	<b>129,065</b>	<b>43,291,508</b>	<b>45,381,374</b>	<b>43,166,000</b>	<b>39,702,889</b>



**SIPARIA REGIONAL CORPORATION**  
**STATEMENT OF CHANGES IN FUND BALANCE**  
**for the Year ended September 30, 2006**

		<u>To</u> <u>Date</u>	<u>2005</u>
<b>Source of Funds:</b>			
Balance brought forward	A	5,608,484.81	667,946.91
<b><u>Recurrent Account</u></b>			
Government Subvention		42,426,037.00	39,033,101.00
Other Income		559,157.30	522,630.20
	B	42,985,194.30	39,555,731.20
<b>Applied as follows:</b>			
Personnel Expenditure		28,528,975.04	26,002,018.53
Goods & Services		13,705,361.39	13,482,700.97
Minor Equipment Purchases		928,107.46	790,092.63
Current Transfers & Subsidies		129,064.60	34,421.00
	C	43,291,508.49	40,309,233.13
<i>Balance c/f (B-C)</i>	D	(306,314.19)	(753,501.93)
<b><u>Development Programme</u></b>			
<b>Source of Funds:</b>			
Government Subvention		1,338,045.00	6,640,458.00
	E	1,338,045.00	6,640,458.00
<b>Applied as follows:</b>			
Drainage & Irrigation		-	385,086.00
Development of Rec Facilities		-	8,961.62
Markets & Abbatoirs		-	8,167.47
Cemeteries & Crematoria		-	148,954.21
Local Roads & Bridges		-	30,457.75
Local Gov't Building Programme		-	18,500.00
Procurement of Major Vehicles		-	-
Rural Electrification		-	49,476.13
Local Gov't Tourism Programme		3,600.00	-
Municipal Police		-	-
Computerisation		-	2,275.00
Canine Control Programme		2,070.00	-
	F	5,670.00	651,878.18
<i>Balance c/f (E-F)</i>	G	1,332,375.00	5,988,579.82
<b>Funds applied against Unspent Balances:</b>			
Drainage etc	H	2,671,410.06	294,539.99
Correction of prior years	I	-	-
<b>Total Fund Balance (A+D+G-H-I)</b>		3,963,135.56	5,608,484.81
<b>Less:</b> Funds reserved for outstanding contracts under Development Programme		1,371,124.82	3,515,831.59
<b>Adjusted Fund Balance</b>		<b>2,592,010.74</b>	<b>2,092,653.22</b>

NOTES TO THE BALANCE SHEET  
For the Year Ended September 30, 2006

*(These notes form an integral part of The Balance Sheet)*

*(1) Accounting Policies/Basis of accounting:*

- a. The Corporation utilises Fund Accounting theory where Funds are allocated for specified purposes and are self balancing. The Recurrent or Operating Expenditures and the Development Programme are funded mainly from subventions from the Consolidated Fund and to a lesser degree from income earned directly by the Corporation and retained for its own use.*
- b. The statements presented herein, represent income and disbursements from the consolidated fund under the authority of the Council of the Siparia Regional Corporation (Municipal Corporations Act of 1990).*
- c. Our receivables represent only those amounts that are due to SRC from employees and third parties on account of overpayments and advances which are still outstanding at year's end. Our liabilities are deposit accounts which are specific purpose funds received from or on behalf of third parties and are not utilised in our general operations. Normally these accounts should not remain on deposit beyond three years without adequate justification. All deposit accounts should be cleared or balances returned to revenue after three years.*
- d. The Cash basis of accounting and commitment accounting are followed consistent with Central Government accounting policy. Expenditures are recorded when payment is made and income is recorded when cash is received and receipts issued. However, obligations to and from third parties are treated as accounts payables and accounts receivables respectively, and are otherwise known as Deposit and advance accounts.*
- e. Commitment accounting is used to record liabilities when orders for goods and services are placed and has the effect of reserving funds in specific votes for payment of those obligations whenever they are presented for payment. Approved allocations lapse at the end of the financial year such that all commitments of recurrent expenditures, outstanding as at September 30 are rolled over to the new financial year and become a first claim against the new year's budgetary allocations.*
- f. At the end of the period, outstanding recurrent commitments amounted to \$2,064,450, which are closed off in the books as at September 30, 2006 and carried forward to the next financial year as a charge against year 2007 allocations. The development programme commitments at September 30, amounted to \$1,371,125, and these obligations are treated by a reservation of funds for completion of the capital projects.*
- g. Infrastructure development projects were funded under the Infrastructure Development Fund (IDF) for FY2006 and were outsourced to local contractors.*

*(2) The Cash Book Balance of \$2,702,997.04 represents the following balances:-*

<i>Accounts Receivable:</i>		
<i>Advances and Overpayments-Employees</i>	<i>(184,549.53)</i>	
<i>Advances and Overpayments-Others</i>	<u><i>(37,815.23)</i></u>	<i>(222,364.76)</i>



NOTES TO THE BALANCE SHEET  
For the Year Ended September 30, 2006

(These notes form an integral part of The Balance Sheet)

<i>Other Liabilities/Deposit Accounts:</i>		
Refundable Deposits- Tenders	85,550.00	
-Cash Performance	189,900.00	
-Gov't Facilities	8,800.00	
Arrears Payable	576,221.10	
Severance Payable	168,423.66	
Undrawn Wages	112,975.23	
Due to Chairman's Fund	(14,781.35)	
Other miscellaneous liabilities	36,187.67	
IRIAD Programme	228,786.00	
		1,392,062.31
 <i>Fund Balances:</i>		
Reserve for Commitments - D.P.	1,351,211.60	
Fund Balance - 2005 (from Recurrent)	(306,314.19)	
Fund Balance - 2005 (from Dev. Programme)	3,608.77	
Unspent balances - prior years	493,895.56	
		1,542,401.74
		2,712,099.29
 <i>Reconciliation with Cash Book Balance:-</i>		
Unreconciled balance FY2003		54.87
Unreconciled balance FY2004		224.89
Unreconciled balance FY2005		(2.01)
Cheq#29646 d.d.06/08/06 not cancelled in Cash Book		(4,390.00)
Cheq#29386 d.d.06/07/06 not cancelled in Cash Book		(4,990.00)
** <i>(slight differences are due to rounding errors)</i>		2,702,997.04

**SIPARIA REGIONAL CORPORATION**  
**Schedule of Outstanding Commitments as at September 30, 2006**

Sub-head/Item/sub-Item/description	\$
<b>RECURRENT EXPENDITURES</b>	
<b>02 Goods and Services</b>	
001 - General Administration	
10 Office Stationery and Supplies	41,459.89
19 Official Entertainment	920.00
28 Other Contracted Services	9,130.50
66 Hosting of Conferences, Seminars & Other Functions	12,118.00
002 Cemeteries	
12 Material & Supplies	331.20
003 21 Repairs & Maintenance - Buildings	3,913.16
004 - Maintenance of Buildings, Grounds & Pastures	
03 Uniforms	5,026.65
12 Material & Supplies	13,253.09
21 Repairs & Maintenance - Buildings	4,774.70
28 Other Contracted Services	173,721.50
005 - Local Health Authority	
10 Office Stationery and Supplies	3,780.67
12 Material & Supplies	84,670.67
13 Maintenance of Vehicles	31,640.60
28 Other Contracted Services	780,872.65
006 - Maintenance of State Traces, Local Roads..	
03 Uniforms	38,355.85
12 Material & Supplies	626,496.38
13 Maintenance of Vehicles	20,662.65
28 Other Contracted Services	175,042.60
<b>Total Recurrent Commitments C/F to FY2006</b>	<b><u><u>2,026,170.76</u></u></b>
<b>DEVELOPMENT PROGRAMME</b>	
<b>303 - Procurement of Major Vehicles &amp; Equipment</b>	988,043.35
<b>307 - Local Gov't Tourism Programme</b>	137,295.55
<b>309 - Computerization Programme</b>	99,534.25
<b>310 - Canine Control</b>	103,893.08
<b>Total Amount to be Reserved for Developm't Programme Commitments</b>	<b><u>1,328,766.23</u></b>
Commitments still outstanding from Reserve for Commitments from FY2005	
Irwin Park Pavillion	1,493.28
Pluck Road Recreation Ground	31,299.51
Palo Seco Market	2,659.73
La Brea Abattoir	127.37
Barlette Street	2,932.50
Village Streets, Cedros	3,846.20
	<u>42,358.59</u>
<b>Total Amount of Commitments Outstanding - Development Programme</b>	<b><u><u>1,371,124.82</u></u></b>



**ACCOUNTS RECEIVABLE (ADVANCES & OVERPAYMENTS)**

	Balances B/F Oct. 01/05	Advances	Repayments	Balances C/F Sept.30/06
	\$	\$	\$	\$
<u>Employees:</u>				
Overpayment of wages/phones	2,233.76	4,528.31	(3,082.18)	3,679.89
Advances to Transport Workers	60.00	-	-	60.00
Advances for Equipment	102,635.10	296,423.94	(210,844.19)	188,214.85
<u>Others:</u>				
Supplier/other overpayments	30,410.00	38,419.48	(38,419.48)	30,410.00
<b>TOTAL</b>	<b>135,338.86</b>	<b>339,371.73</b>	<b>(252,345.85)</b>	<b>222,364.74</b>

Balance C/F made up as follows:-

Empl. Advances/Overpayment of Wages:	Period	Amount
Mohan Singh	25/3 - 7/4/99	102.91
Rampatee Bunsee	2 - 21/4/99	98.48
Roopchand Bharath	11/2 - 21/2/99	145.27
Roshan Jaggernauth	17/ - 30/12/99	204.04
Anderson Mohan	17/ - 30/12/99	100.11
Curtis Fraser	19/11-2/12/98	0.05
Transport Workers advances	98/99	60.00
Roshan Jaggernauth	24/2 - 8/3/00	102.91
Kooldip Boodoo	99/2000	75.74
Due from IDF		30,410.00
Prior Year 2002:		
Ramanan Rambajhan	15/2/02	1,053.24
Prior Year 2003:		
Sookram Gopaul	31/10-13/11/02	118.00
Chandardath Deodath	20/2-5/3/03	118.00
Prior Year 2004:		
Yohannce Alexander	27/11-10/12/03	115.01
FY2006		
Joseph Alexander	1-14/9/06	275.00
Kenyon Bisram	19/1-1/2/06	137.50
Rajendra Baboolal	5-18/1/06	137.50
Deochand Chattergoon	25/5-7/6/06	137.50
Allan Gittens	16-29/3/06	137.50
Simona Redman	Sep./06	321.13
Seebaran Santokhie	11-14/11/05	300.00
Equipment loans outstanding		188,214.85
<b>TOTAL TO C/F TO OCTOBER 01/06</b>		<b>222,364.74</b>

*The receivables consist mostly of outstanding advances to employees for the purchase of equipment, such as brushcutters, used in the performance of their duties.*

*The overpayment is treated as a credit to the vote and a charge to receivables (overpayments) if discovered in the year of the overpayment. Those discovered in the current year but were applicable to prior years' operations, the overpayment is recorded on the Register for Advances and Overpayments and when recovered the amount is credited to miscellaneous income.*

**SCHEDULE OF SEVERANCE PAYABLE**  
**FOR THE FINANCIAL YEAR ENDED SEPTEMBER 30, 2006**

Balance B/F to 1/10/2005	\$ 220,172.48
Receipts - 1/10/2005 - 30/9/2006	<u>\$ 320,442.35</u>
	\$ 540,614.83
Payments - 1/10/2005 - 30/9/2006	<u>\$ 372,191.17</u>
<b>Balance C/F to 1/10/2006</b>	<b><u><u>\$ 168,423.66</u></u></b>

Made up as follows:

Name	Date	Receipt No.	Amount
VSEP			\$
Joseph Coutain	1995.02.16	434257	11,354.09
R. Maharaj	1997.03.03	000173	1,895.85
D. Ramnarine	1997.10.24	003397	907.28
D. Beharry	1997.10.24	003397	910.01
			<u>15,067.23</u>
			\$
Estate of A. Persad	1988.07.12	183281	15,161.33
Motee	1988.10.17	183337	13,104.00
Motee	1988.12.30	183447	1,365.00
LPR of Hemraj Persad	1992.12.31	058062	18,534.87
Emil Morgan	1993.03.23	058103	3,170.69
Short/overpayment			2.29
Ramlal	1995.06.01	434474	4,449.47
Ramdeo. Ramnath	1998.11.24	007995	802.82
Bhim Bridgemohan	2000.08.24	012240	736.59
Lena Jattan	2003.03.27	016103	78.96
Fairlin Brown	2003.03.27	016103	120.46
Ramkaliah	2003.03.27	016103	351.38
Ramjagoon Ramsook LPR of	2004.01.14	017531	32,651.37
Ralph Ganness	2005.02.18	020785	2,176.42
Ramjagoon Ramsook LPR of	2005.02.18	020785	4,667.93
Hanuman Sudama LPR of	2005.04.01	020871	11,255.75
Mervyn Mitchell Estate of	2005.09.26	022158	5,533.28
Patrick Berez	2006.04.12	019620	5,500.00
Sookram Gopaul- Estate of	2006.04.12	019620	16,929.17
Ramcharitar Rama	99/05/26		11,971.21
Carlton Aquí	99/4/28		4,793.94
Short/overpayment (FY2005)			(0.50)
			<u>153,356.43</u>
<b>Total Severance benefits payable</b>			<b><u><u>168,423.66</u></u></b>



SRC

Note (5)

**ARREARS PAYABLE**

Made up as follows:-

1.	Transferred from St. Patrick County Council Arrears of Wages/Allowances to Daily-rated Workers	\$ 555,810.92
2.	Arrears of cola to retired employees-balance b/f 01/01/96	\$ 14,553.92
3.	Arrears balance re: Deposit 26/7/96, receipt #375432	\$ 5,856.26
	<b>Balance C/F to 01/10/006</b>	<b><u>\$ 576,221.10</u></b>

**UNDRAWN WAGES**

Balance B/F 01/10/05	\$ 102,718.28
Add: Deposits and Recoveries FY2006	\$ 19,364.35
Less: Payments for FY2006	<u>\$ (9,107.40)</u>
<b>Balance C/F to 01/10/06</b>	<b><u>\$ 112,975.23</u></b>
Made up as follows:-	\$
Undrawn wages B/F from St. Patrick C.C. to 1998	26,720.71
Balance outstanding for FY1999	672.95
Balance outstanding for FY2001	66,591.75
Balance outstanding for FY2002	6,517.17
Balance outstanding for FY2004	1,542.87
Balance outstanding for FY2005	672.83
Balance outstanding for FY2006	<u>10,256.95</u>
Total Undrawn Wages	<b><u>112,975.23</u></b>

*This represents arrears of wages and cola unclaimed by former workers such as casuals and retirees or pending letters of administration for deceased workers.*



**REFUNDABLE DEPOSITS**

	<b>Tender Deposits</b>	<b>Cash Performance</b>	<b>Use of Gov't Property</b>
	\$	\$	\$
Balance B/F 01/10/05	81,450.00	182,400.00	8,000.00
Receipts for FY2006	5,000.00	13,000.00	800.00
Payments for FY2006	(900.00)	(5,500.00)	-
<b>Balance C/F to 01/10/06</b>	<b><u>85,550.00</u></b>	<b><u>189,900.00</u></b>	<b><u>8,800.00</u></b>

**TOTAL REFUNDABLE DEPOSITS C/F TO 01/10/06** **\$ 284,250.00**

## MISCELLANEOUS LIABILITIES

	\$
Balance Siparia Environmental Sanitation, 1998	285.71
Prime Minister's visit 1998	1,150.00
Balance Donations to SRC 98-99	650.00
Underpayment NIS	0.10
Balance Donations to SRC - Sports and Family Day, July/99	50.00
Balances FY2001:	
Surplus E2K Clean-up campaign project	30.18
Communications & Special Events Unit:	
Balance B/F from FY2005	4,047.00
Balances FY2006:	nil
<b>Balance C/F to 01/10/06</b>	<b><u>6,212.99</u></b>

*Most of the miscellaneous items represent contributions by third parties to various events such as sports and family day, Christmas celebrations etc. Balances are available, with proper authorization, for use by the Communications and Special Events Unit for hosting of similar events in the future.*



**INFRASTRUCTURE RENEWAL, IMPROVEMENT AND DEVELOPMENT (IRIAD) PROGRAMME FUND**

		\$	
Opening Balance 01/10/06			-
Receipt of funds disbursed by the Min. of Local Gov't.	\$ 1,701,464.00		
Less: Project disbursements	<u>(\$1,472,678.40)</u>		
<b>Fund Balance</b>			<u><u>228,785.60</u></u>

*The IRIAD programme started in FY 2004 with supplementary allocations to SRC's contracted services. In FY2005 the programme was funded by a transfer by virement from Head 37 - Regional Corporation Services which is governed by Ministry of Local Gov't (MOLG). From FY2006 onwards, no transfers of allocations were done and funds received were disbursed from Head 37. These funds were accounted as deposits and project costs were paid from this fund.*

**DUE TO CHAIRMAN'S FUND**

	\$
Balance B/F 01/10/05	(14,781.35)
Add: Deposits and transfers in	-
Less: Payments out	-
<b>Balance C/F to 01/10/06</b>	<u><u>(14,781.35)</u></u>

*A Chairman's Fund was previously established in accordance with Section 110 of the Municipal Corporation's Act of 1990. However, the bank account was closed due to inactivity and the monthly service charges that were accruing on the account. During financial year 2004 certain charges were made in the name of "The Chairman's Fund" with the expectation that income would cover these payments by the close of the year, but it was insufficient causing a negative balance in the liability account.*